

Fees and Disbursements

A schedule of Kirks charge out rates effective from the 1st November 2020 is as follows:-

Time incurred by	Rate per hour
Director - Insolvency Practitioner	£420
Senior Manager – Insolvency Practitioner	£325
Insolvency Case Manager	£225
Senior Administrator	£180
Administrator	£140
Support staff	£110

The charge out rates are subject to periodic reviews and change. Time is charged in units of 6 minutes. Details of previous charge rates are available upon request.

Disbursements

There are two types of disbursements; direct disbursements (known as category one) and indirect disbursements (known as category two).

Category one disbursements do not require approval by creditors. Typically, these include external supplies of incidental services specifically identifiable to the case, such as postage, advertising, invoiced travel and external printing, room hire, insolvency bond and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category two disbursements do require creditor approval and include elements of shared or allocated costs. This firm does not charge these types of disbursements to the case.

A Creditors Guide to Fees

This can be obtained free of charge from our website www.kirks.co.uk/guides or by requesting a copy in writing from us.